

SECRET

GENERAL AGREEMENT ON TARIFFS AND TRADE

No. 66
CP.5/K/SECRET/3
17 November 1950

CONTRACTING PARTIES
Fifth Session

WORKING PARTY K ON CONSULTATIONS UNDER ARTICLE XII:4(b)

Excerpts from Table 12, Background Material on the Import Restrictions of the United Kingdom

(millions of U.S. dollars)

	<u>1947</u>	<u>1948</u>	<u>1949</u>				<u>Year</u>
	<u>Year</u>	<u>Year</u>	<u>1st</u> <u>Qtr.</u>	<u>2nd</u> <u>Qtr.</u>	<u>3rd</u> <u>Qtr.</u>	<u>4th</u> <u>Qtr.</u>	
Total U.K. Deficit (-) or Surplus (+) in Gold and Dollars	-2,657	-1,287	-232	-399	-332	-115	-1,077
Total Surplus (+) or Deficit (-) of Dependent Overseas Territories	<u>-16</u>	<u>+139</u>	<u>+61</u>	<u>+26</u>	<u>-1</u>	<u>+44</u>	<u>+130</u>
Total Deficit (-) or Surplus (+) of U.K. and Dependent Overseas Territories	<u>-2,673</u>	<u>-1,148</u>	<u>-171</u>	<u>-373</u>	<u>-333</u>	<u>-71</u>	<u>-947</u>
Gold Sales to U.K. by Rest of Sterling Area	+342	+222	+56	+29	+81	+68	+234

Excerpts from Table 12a, Background Material on the Import Restrictions of the United Kingdom¹⁾

(millions of U.S. dollars)

	<u>1948</u>	<u>1949</u>		<u>1950</u>
	<u>Year</u>	<u>Jan.-June</u>	<u>July-Dec.</u>	<u>Jan.-June</u>
Total U.K. Deficit (-) or Surplus (+) in Gold and Dollars	-1,286	-629	-459	-108
Total Surplus (+) or Deficit (-) of Dependent Overseas Territories	<u>+139</u>	<u>+87</u>	<u>+44</u>	<u>+154</u>
Total Deficit (-) or Surplus (+) of U.K. and Dependent Overseas Territories	<u>-1,147</u>	<u>-542</u>	<u>-415</u>	<u>+46</u>
Gold Sales to U.K. by Rest of Sterling Area	+222	+84	+150	+149

¹⁾ Table 12a was taken from material published later than Table 12 and contains revised figures